

Middle East and Islamic Finance and Investment

Our lawyers in Dubai, Abu Dhabi and Riyadh anchor an international team that works on behalf of financial institutions, energy, construction, healthcare, real estate, private equity, shipping and aviation companies seeking to invest or finance commercial projects in compliance with Islamic *Shari'ah* principles as well as conventional financing. Informed by decades of experience in the Middle East, our Islamic Finance and Investment team guides financial institutions and businesses in navigating the regulatory, political and commercial environment of the region.

Serving Islamic and conventional financial institutions, merchant and investment banks, venture capital and private equity funds, fund sponsors and family investment companies, our team has helped to structure and implement billions of U.S. dollars in complex, innovative, often first of their kind transactions since 1995.

The team has developed a strong and highly respected working relation with leading *Shari'ah* scholars, which allows the team to develop investment and financing instruments in the Middle East, Europe and the U.S. that are compliant, practical and efficient. Typical transactions have included:

- *Shari'ah*-compliant property funds valued at nearly US\$10 billion;
- private equity funds valued in excess of US\$6 billion;
- *Shari'ah*-compliant “sidecar” funds;
- the acquisition, financing and development of properties in the U.S., Europe and the Middle East;
- *Shari'ah*-compliant leveraged private equity acquisitions in the U.S., and acquisitions made in Europe and the Middle East;
- landmark *sukuk* transactions and first-time *Shari'ah*-compliant financing structures;

Recognition

Awarded our firm the 'Saudi Arabia Client Service Award', 2021

CHAMBERS GLOBAL

Ranked Band 1 for the 12th straight year for Middle East Investment Funds, 2010-2022

CHAMBERS GLOBAL

Ranked Tier 1 Law Firm UAE Investment Funds for the 7th straight year, 2014-2021

THE LEGAL 500

Ranked Tier 1 for Capital Markets and Corporate/M&A in Saudi Arabia, 2021

THE LEGAL 500

“Esteemed Islamic finance practice with particular experience in advising investment funds on *Shari'ah*-compliant investments and financing mandates”, 2021

CHAMBERS GLOBAL

Ranked Band 1 in UAE

- *Shari'ah*-compliant project financings in the Middle East, including energy, desalination, residential and commercial projects;
- the restructuring of *Shari'ah*-compliant investments; and
- the formation of *Shari'ah*-compliant equities funds.

We work with many of the world's leading financial institutions and development companies, including:

- ACWA Power
- Al Rajhi Holdings
- Al Romaizan Company for Gold & Jewellery
- Aramco
- Arabian Real Estate Investment Trust
- Arcapita BlueApple Partners
- Dalma Energy
- Dow Chemical Company
- General Electric
- Gulf Investment Corporation
- International Investment Bank
- Islamic Development Bank
- Jadwa Investment Company
- KFH Capital
- Kuveyt Turk
- Meraas
- Mubadala Development Company
- NBK Capital
- NCB Capital
- Sahara Petrochemical Company
- Saudi Economic Development Co.
- SHUAA Capital Saudi Arabia
- Société Générale

Cases & Deals

December 28, 2023

King & Spalding advises Jadwa Investment on the acquisition of Blackspoon Group

November 27, 2023

King & Spalding advises STV on its Series D investment in Tabby

October 30, 2023

King & Spalding advises e& capital VC Holding Limited in Series B round of Traydstream Limited

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Insights

CLIENT ALERT

February 29, 2024

The 2024 UAE Financial Restructuring and Bankruptcy Law: What is New?

Construction for the 4th straight year, 2018-2021

CHAMBERS GLOBAL

Awarded "Cross-Border Deal of the Year" and "M&A, Equity and IPO Deal of the Year", 2020.

ISLAMIC FINANCE NEWS

Ranked Tier 2 Real Estate, Banking and Finance, Projects and Energy Practices in Saudi Arabia, 2021

LEGAL 500 EMEA

Ranked Tier 2 Real Estate, Commercial, Corporate and M&A Practices in the UAE, 2021

LEGAL 500 EMEA

Ranked for FinTech in the UAE, 2021

CHAMBERS GLOBAL

"Strong and respected team active on domestic and cross-border mandates", 2021

CHAMBERS GLOBAL

"King & Spalding's projects and energy practice comprises highly rated teams in the USA, Asia, the Middle East and Europe.", 2021

CHAMBERS GLOBAL

"Premier international practice routinely called upon to handle sophisticated commercial arbitration and investor-state disputes. King

CLIENT ALERT

January 16, 2024

The Evolving Face of Finance: Private Credit's Role in the GCC - insights from the \$400m Tamara financing and beyond

CLIENT ALERT

January 4, 2024

Saudi Arabia's New Civil Transactions Regulation

VIEW ALL

Events

SPEAKING ENGAGEMENT

September 4, 2023

Asal Saghari to Speak at IFN Closed-Door Session

SPEAKING ENGAGEMENT

September 4, 2023

Asal Saghari to Speak at IFN UK Forum

SPEAKING ENGAGEMENT

June 8, 2023

Mike Rainey, Asal Saghari to Speak at Islamic Finance Power Roundtable

VIEW ALL

News

RECOGNITION

April 26, 2024

Law.com International Names King & Spalding its 2024 Law Firm of the Year for Saudi Arabia

RECOGNITION

April 24, 2024

Legal 500 Names Nabil Issa to its 2024 M&A Private Practice Powerlist: Middle East

IN THE NEWS

March 4, 2024

Dan Feldman comments on the future of green hydrogen projects in the Middle East and North Africa region

VIEW ALL

& Spalding has a strong footprint in arbitration hubs in North America, Europe, Asia and the Middle East.", 2021

CHAMBERS GLOBAL

"Premier team with long-standing expertise in the investment funds arena. Acknowledged for assisting with funds matters across the region, and has particular strength in relation to Saudi Arabia.", 2021

CHAMBERS GLOBAL

"First-rate practice with particular expertise in non-contentious construction. Frequently sought out to assist with a broad spectrum of transactional mandates. Known for its expertise in utilities projects, particularly those relating to water and district cooling, as well as renewable energy schemes.", 2021

CHAMBERS GLOBAL

Ranked Band 2 for Capital Markets, Banking & Finance, Corporate/Commercial practices in Saudi Arabia, 2021

CHAMBERS GLOBAL

"A broad and diverse utilities team, active on PPPs. Has an especially strong Saudi Arabian practice, with further experience of matters in Oman and the UAE.", 2021

CHAMBERS GLOBAL

"From the UAE, the team has developed a particularly strong reputation for handling cross-border

mandates relating to the construction, real estate and energy spheres. The firm's banking practice is also highly international, offering high-profile clients support on a range of cross-border issues, including project and Islamic finance issues.”, 2021

CHAMBERS GLOBAL

“Has an in-depth understanding of joint ventures in the real estate sector”, 2021

CHAMBERS GLOBAL

“Maintains a distinguished offering in two key GCC markets: Saudi Arabia and the UAE”, 2021

CHAMBERS GLOBAL

“Robust group, regularly engaged by private equity firms in regard to high-value buyouts in Saudi Arabia. Also active on a range of corporate restructurings, and highly experienced acting for clients in the technology and healthcare sectors. Equally well versed assisting with joint ventures on behalf of energy, construction and defence companies.”, 2021

CHAMBERS GLOBAL

Ranked in the International & Cross-Border Capabilities Spotlight Table , 2021

CHAMBERS GLOBAL

Ranked Band 2 Banking & Finance: Islamic Finance practice Global-wide for the 6th straight year, 2021

CHAMBERS GLOBAL

Awarded "MENA Solar Deal of the Year", 2020

PROJECT FINANCE
INTERNATIONAL

Awarded "MENA Power Deal of the Year", 2020

IJGLOBAL

Awarded Asset Management and Investment Funds, Fintech and Capital Markets Firm of the Year, 2019

ISLAMIC FINANCE NEWS

Selected as the "Best Law Firm for Asset Management", 2014 - 2016, 2019

ISLAMIC FINANCE NEWS

Awarded "Middle East and Africa Renewable Deal of the Year", 2019

IJGLOBAL

Awarded Most Innovative Deal of the Year, 2019

ISLAMIC FINANCE NEWS

Awarded "Middle East and Africa Renewable Deal of the Year", 2019

PROJECT FINANCE
INTERNATIONAL (PFI)

Named "Best Onshore Law Firm", 2018

MENA FUND MANAGER
AWARDS

Best Advisory Firm for Fund Structuring, 2016 - 2018

MENA FUND MANAGER

King & Spalding was selected as the "Law Firm of the Year" (2017-2018) and "Private Equity Law Firm of the Year" (2018)

ISLAMIC FINANCE NEWS

Named "M&A Team of the Year" and "M&A Deal of the Year", 2018

IFLR1000

Named "Arbitration, Insolvency and Restructuring Firm of the Year", 2018

ISLAMIC FINANCE NEWS

Ranked among top three law firms for project finance deals in North Africa and the Middle East, 2016

IJGLOBAL

One of the 22 most valued law firms within the energy sector, 2016

THE LEGAL 500 - CLIENT INTELLIGENCE REPORT

Top 15 construction practices in the world, 2015

WHO'S WHO LEGAL
