

# Investment Funds and Asset Management

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Our Investment Funds and Asset Management team has represented many of the world's leading private fund sponsors, managers and placement agents to tailor products for particular markets or industries. We assist our clients through the complete life cycle of their investment activities, including:

- fund formation;
- regulatory compliance;
- representing funds in obtaining financing;
- structuring, negotiating and executing leveraged acquisitions and other investments;
- ongoing representation and support for existing investments; and
- implementation of exit strategies such as divestitures, public offerings and recapitalizations.

As a result of these mandates, the firm and its lawyers maintain a detailed knowledge of industry developments and market terms, facilitating the firm's representation of fund sponsors and investors alike.

Our team regularly advises private fund sponsors in the formation of hundreds of investment vehicles, including private equity funds; real estate funds and REITs; debt funds; hedge funds; venture capital funds; energy and infrastructure funds; funds of funds; special situation funds; and *Shari'ah*-compliant funds.

We have particular expertise in the formation of open- and closed-end funds for investment in real estate across a wide range of geographies, property types and return profiles. We are also the market leaders in structuring funds and transactions on a *Shari'ah*-compliant basis and in funds authorized by the Saudi Arabian Capital Market Authority, having advised on the first CMA approved listed REIT in Saudi Arabia.

## Capability Lawyers



Kathryn M. Furman  
*Atlanta*



John D. Wilson  
*New York*



C. Spencer Johnson III  
(Spencer)  
*Atlanta*



Anthony W. Rothermel  
(Tony)  
*New York*



James R. Stull  
*Dubai*



Nabil A. Issa  
*Dubai*

## Recognition

Ranked in Investment Funds

LEGAL 500 US, 2021

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Legal500 Deutschland –  
Banking and Finance:  
Investment Funds

TIER 3 (2020, 2021)

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US Private Equity Funds –

We understand the unique tax issues presented by funds and work with sponsors to develop structures that satisfy the tax needs of varied classes of investors and target investments. We counsel our clients on how to address the evolving intricacies of U.S. and international regulatory requirements for managers of private investment funds, including matters arising under the U.S. Investment Advisers Act, Investment Company Act, Dodd-Frank Act, the Volcker Rule, the Commodity Exchange Act, EU Alternative Investment Fund Managers' Directive (AIFMD), UK Financial Services Act and the German Alternative Investment Fund regulations.

We work with ERISA investors, fund of funds, ultra-high net worth investors and other investors in analyzing and negotiating fund terms and addressing investor specific business, tax and regulatory issues associated with private fund investments. We also assist institutional investors with the due diligence, structuring and negotiation of complex secondary transactions.

Our team has particular expertise in advising fund sponsors and investment management teams on their participation in buyouts and other investment management transactions. Our interdisciplinary team helps management teams achieve their equity incentive and compensation objectives in both the buyout transaction and over the life of the investment management business.

#### Cases & Deals

*March 25, 2024*

King & Spalding advises Franklin Templeton to launch in Saudi Arabia

*December 28, 2023*

King & Spalding advises Jadwa Investment on the acquisition of Blackspoon Group

*September 22, 2023*

King & Spalding advises Saudi Fransi Capital on Innovative PPP Real Estate Fund to Develop King Salman Park

#### [VIEW ALL](#)

#### Insights

##### THOUGHT LEADERSHIP

*April 11, 2024*

Navigating AIFMD II: A Regulatory Odyssey

##### ARTICLE

*March 4, 2024*

SEC Broadens Definition of 'Dealer'

##### CLIENT ALERT

*February 8, 2024*

#### Tier 4

IFLR1000 2021

Chambers Global – Middle East-wide – Investment Funds

BAND 1 (2020)

Chambers Global – Germany – Investment Funds

BAND 3 (2020)

Named North America Law Firm of the Year for Fund Formation

PRIVATE EQUITY REAL ESTATE MAGAZINE GLOBAL AWARDS 2015

7 individuals on the team are recognized as leading lawyers

CHAMBERS GUIDES 2017

Named Best Advisory Firm for Funds

MENA FUND MANAGER 2016-2018

"They are technically proficient and sensitive to commercial considerations."

CHAMBERS GLOBAL 2018

"They're very useful for setting up and structuring funds, especially for institutional investors."

CHAMBERS EUROPE 2018

SEC Approves FINRA Supervisory Control Rules  
Expanding Remote Work Options for Broker-Dealers

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Events

**SPEAKING ENGAGEMENT**

*May 22, 2024*

Aaron Lipson to Speak at Practising Law Institute

**SPEAKING ENGAGEMENT**

*March 13, 2024*

Aaron Lipson to Speak at Whistleblower Law Symposium  
at Georgia State University College of Law

**SPEAKING ENGAGEMENT**

*November 30, 2023*

Cüneyt Andac to Speak at ESG Conference

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News

**RECOGNITION**

*April 26, 2024*

Law.com International Names King & Spalding its 2024  
Law Firm of the Year for Saudi Arabia

**IN THE NEWS**

*March 26, 2024*

James Stull, Nabil Issa, Sayf Shuqair, Saud Aldawsari,  
Jamie Kershaw, Meshaal Alyahya, Husam Alhmary and  
Husni Al-Far counsel Franklin Templeton on its launch in  
Saudi Arabia through the establishment of a financial  
services company based in Riyadh and regulated by the  
Saudi Arabia Capital Market Authority

**RECOGNITION**

*March 14, 2024*

Chambers Europe Ranks King & Spalding Among Top  
International Law Firms in its 2024 Guide

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